

Submitted by: Chair of the Assembly
at the Request of the Mayor
Prepared by: Project Management
& Engineering Department
For Reading: July 12, 2005

CLERK'S OFFICE

APPROVED

Date: 8-30-05

ANCHORAGE, ALASKA
No. AR 2005-173

A RESOLUTION CONFIRMING AND LEVYING SPECIAL ASSESSMENTS FOR SPECIAL ASSESSMENT DISTRICT 1SR02 WHICH RECONSTRUCTED WARWICK DRIVE, AND SETTING THE DATE OF ASSESSMENT INSTALLMENT PAYMENTS, INTEREST ON UNPAID ASSESSMENTS, AND PROVIDING FOR PENALTIES AND INTEREST IN THE EVENT OF DELINQUENCY

THE ANCHORAGE ASSEMBLY RESOLVES:

Section 1. The improvements authorized in Anchorage Ordinance 2002-58 have been completed and actual costs determined. Special assessments are hereby levied against properties benefited by said improvements as set forth in the attached assessment roll prepared for the district.

Section 2. Timely notice of assessment was sent to each property owner whose property benefited from the improvements as indicated on the attached assessment roll. Each property owner was also given notice of a Public Hearing to be held before the Municipal Assembly. This provided property owners an opportunity to present objections and/or inequalities in the assessment roll for the district.

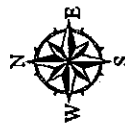
Section 3. In conformance with the notice to the property owners, the Assembly held a Public Hearing on August 30, 2005. At said hearing, all errors and inequalities to which valid objections were raised were corrected. The amounts indicated on the assessment roll are those amounts determined to be assessed. Said amounts are equal to or less than the benefit each property derives from the constructed improvements. The assessment roll has been duly certified by the Municipal Clerk.

Section 4. All assessments and installment interest thereon may be paid in approximately equal annual installments, according to the schedule specified in Assembly Resolution No. 93-179. Annual installments are due and payable on or before the 1st day of November of each year, with the first such installment coming due and being payable on November 1, 2005.

Section 5. Interest on the unpaid assessment shall be at the rate equal to the effective interest rate on the last bonds sold to finance similar improvements.

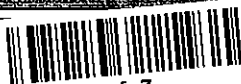
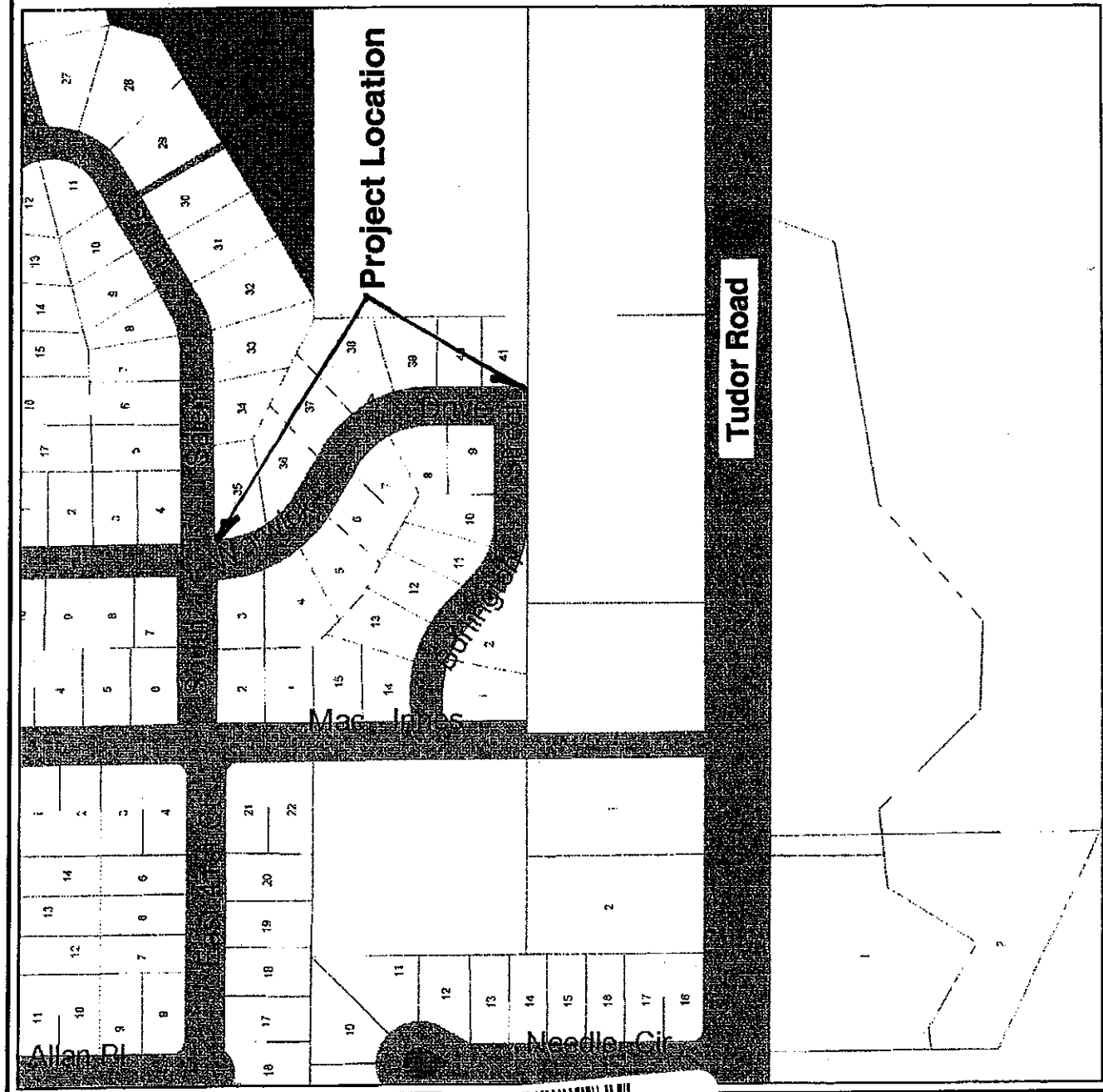


Warwick Drive Reconstruction RID: District 1SR02



GeoNorth, Inc. AnchorMap™
Copyright © 1998, 1999

Map Created: January 15, 2002 08:19 AM



Final Assessment Roll for the Reconstruction of Warwick Drive: DISTRICT 1SR02

ID	TAXID	APP	SUBDIVISION	BLOCK	LOT	FINAL ASSESSMENT	YEARS TO PAY	ANNUAL P&I ASSESSMENT	ANNUAL COLLECTION CHARGE	ANNUAL PAYMENT	OWNER OF RECORD (Names to be removed prior to recording)
1	00911108	000	University Park #1	3	3	\$2,021.27	5	\$459.72	\$42.00	\$501.72	
2	00911172	000	University Park #7	3	4	\$2,986.08	10	\$376.35	\$42.00	\$418.35	
3	00911173	000	University Park #7	3	5	\$2,372.88	5	\$539.69	\$42.00	\$581.69	
4	00911174	000	University Park #7	3	6	\$1,882.60	5	\$428.18	\$42.00	\$470.18	
5	00911175	000	University Park #7	3	7	\$1,669.20	5	\$379.64	\$42.00	\$421.64	
6	00911176	000	University Park #7	3	8	\$1,720.90	5	\$391.40	\$42.00	\$433.40	
7	00911177	000	University Park #7	3	9	\$1,861.45	5	\$423.37	\$42.00	\$465.37	
8	00911187	000	University Park #7	1	41	\$1,814.45	5	\$412.68	\$42.00	\$454.68	
9	00911167	000	University Park #7	1	40	\$1,809.74	5	\$411.61	\$42.00	\$453.61	
10	00911168	000	University Park #7	1	39	\$2,261.24	5	\$514.30	\$42.00	\$556.30	
11	00911169	000	University Park #7	1	38	\$3,480.82	10	\$438.71	\$42.00	\$480.71	
12	00911170	000	University Park #7	1	37	\$2,354.55	5	\$535.52	\$42.00	\$577.52	
13	00911171	000	University Park #7	1	36	\$2,321.64	5	\$528.04	\$42.00	\$570.04	
14	00911109	000	University Park #2	1	35	\$2,508.73	10	\$316.19	\$42.00	\$358.19	
					Total	\$31,065.56					



5 of 7

2005-066404-0



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 476-2005

Meeting Date: July 12, 2005

FROM: Mayor

SUBJECT: Resolution Confirming and Levying Special Assessments for Special Assessment District 1SR02 Which Reconstructed Warwick Drive

On April 23, 2002, the Municipal Assembly approved Ordinance No. AO 2002-58 creating special assessment district 1SR02 for the reconstruction of Warwick Drive. Original project cost was estimated at \$430,000. Project construction is complete and the actual project cost is \$310,655.56. Final costs are approximately 27% lower than the original estimate, primarily due to combining the project with the MacInnes Street Upgrade.

AO No. 2002-58 specified that assessments would be 10% of the total project cost, which is \$31,065.56. The final assessment roll allocates final assessments based on this amount.

Information on the proposed final assessments was provided in a letter to property owners and at a final assessment meeting. No concerns regarding the proposed final assessments have been raised.

Passage of this resolution will have no fiscal impact on any Municipal property.

THE ADMINISTRATION RECOMMENDS A PUBLIC HEARING BE SCHEDULED FOR THIS RESOLUTION CONFIRMING AND LEVYING SPECIAL ASSESSMENTS FOR SPECIAL ASSESSMENT DISTRICT 1SR02 AND, UPON CONCLUSION OF THE HEARING, APPROVE THE RESOLUTION AND SET THE DATE OF FIRST PAYMENT.

Prepared by: Howard C. Holtan, Director, Project Management & Engineering Department
Concur: Denis C. LeBlanc, Municipal Manager
Respectfully submitted: Mark Begich, Mayor



Content Information**Content ID :** 002991**Type:** AR_AllOther - All Other Resolutions

Resolution Confirming and Levying Special Assessments for

Title: Special Assessment District 1SR02 Which Reconstructed
Warwick Drive**Author:** rerkosp**Initiating Dept:** PME

Resolution Confirming and Levying Special Assessments for

Description: Special Assessment District 1SR02 Which Reconstructed
Warwick Drive**Keywords:** RID, Warwick, 1SR02**Date Prepared:** 6/17/05 10:09 AM**Director Name:** Howard C. Holtan**Assembly Meeting** 7/12/05**Date MM/DD/YY:****Public Hearing Date** 7/26/05**MM/DD/YY:**

CLERKS OFFICE

2005 JUL -5 PM 12:34

M.O.A.

Workflow History

Workflow Name	Action Date	Action	User	Security Group	Content ID
AllOtherARWorkflow	6/17/05 10:12 AM	Checkin	rerkosp	Public	002991
PME_SubWorkflow	6/17/05 1:48 PM	Approve	holtanhc	Public	002991
MuniManager_SubWorkflow	6/17/05 1:54 PM	Approve	leblancdc	Public	002991
MuniMgrCoord_SubWorkflow	7/1/05 3:59 PM	Approve	curtiscr2	Public	002991



*ce*

Final Road Assessments

Special Assessment District 1SR02

Warwick Drive RID

AR 2005-173

Record in the Anchorage Recording District

After recording, return originals to:

Municipal Clerks Office
Municipality of Anchorage
P.O. Box 196650
Anchorage, Alaska 99519

M.O.A.
2005 DEC 27 AM 9:12
CLERKS OFFICE